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WASTE MANAGEMENT ISSUES 2008 CORPORATE SUSTAINABILITY REPORT

*Report affirms progress on environmental and safety initiatives
and corporate sustainability goals*

HOUSTON – January 12, 2009 – Waste Management, Inc. (NYSE: WMI) today released its 2008 corporate sustainability report, “The Color of Our World,” as part of its commitment to report on progress toward achieving sustainable environmental solutions. The report outlines the internal steps Waste Management is taking to advance its environmental performance, as well as the growing number of environmental services it provides for customers. The report is available at <http://www.wm.com/wm/environmental/srr.asp>.

“A sustainability program requires everyone in our organization to envision a better future, and take concrete steps to protect and enhance the environment,” said David Steiner, CEO of Waste Management. “Many people identify us by our green trucks and bins, but we want customers to understand we are more than a garbage company; we enable others to succeed by helping them to implement responsible social and environmental business practices. Not only are we setting ambitious targets for our own operations, we are also continually expanding the ways we can help customers thrive through efficient and responsible practices.”

In 2007, the baseline year of the report, Waste Management established four key goals for corporate sustainability:

- **Doubling waste-based energy production:** Today, Waste Management creates enough energy to power 1 million homes each year through landfill-gas-to-energy and waste-to-energy facilities. By 2020, the company expects to produce enough electricity to power more than 2 million homes.
- **Triple the volume of recyclables:** Waste Management currently manages 8 million tons of recyclables, and by 2020 it plans to process more than 20 million tons.
- **Improve fuel efficiency:** By directing capital spending of up to \$500 million per year over the next decade, Waste Management will move to increase fleet efficiency by 15 percent and reduce emissions by 15 percent by 2020.
- **Preserve and restore wildlife habitat:** Waste Management plans to quadruple the number of its facilities certified by the Wildlife Habitat Council from 24 to 100. By 2020, the company expects to have set aside 25,000 acres for conservation and wildlife habitat.

The 2008 report provides a baseline by which these four key elements of Waste Management's sustainability program will be measured, and outlines its progress toward those goals. In addition, the report provides an overview of Waste Management's community partnerships and innovations in environmental service technology.

"The Color of Our World" is Waste Management's second sustainability report, which builds upon its 2006 report. The company plans to continue and expand its corporate sustainability reporting in the coming years.

About Waste Management

Waste Management, based in Houston, Texas, is the leading provider of comprehensive waste management services in North America. Our subsidiaries provide collection, transfer, recycling and resource recovery, and disposal services. We are also a leading developer, operator and owner of waste-to-energy and landfill gas-to-energy facilities in the United States. Our customers include residential, commercial, industrial, and municipal customers throughout North America. To learn more visit www.wm.com or www.thinkgreen.com.

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