

Waste Management Recognized for Innovation and Leadership in Bioenergy Development

FOR MORE INFORMATION

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Company moves up to number 26 in Biofuels Digest's annual "50 Hottest Companies in Bioenergy" ranking for 2011 from number 42 in 2010

Houston - November 10 2011 - Waste Management today announced that *Biofuels Digest*, a leading publication covering the bioenergy sector, recognized the company as an innovator in the space by including it as number 26 in its 2011 rankings for the "50 Hottest Companies in Bioenergy." Last year the company was ranked number 42.

In recognizing Waste Management for its contribution in the development of bioenergy technology, *Biofuels Digest* noted Waste Management's leadership as an investor in Enerkem, a leading waste-to-biofuels company, and Terrabon, whose advanced bio-refining technologies convert biomass into renewable gasoline fuels. Enerkem and Terrabon were both included in this year's listing with repeat appearances ranking 7th and 17th, respectively. Genomatica, another company in which Waste Management has invested was also included in the list for the first time.

"Waste Management is pleased to be recognized by *Biofuels Digest* for our work in developing critical bioenergy technologies which will help transform every day waste into a viable energy source," said Carl Rush, senior vicePresident, Organic Growth, Waste Management. "Our continued investment in these companies demonstrates progress in our sustainability goal to invest in new and emerging technologies for managing waste."

Biofuels Digest notes that "the rankings, which recognize innovation and achievement in bioenergy development, are based 60 percent on votes from a 100-member College of international selectors, and 40 percent on votes from subscribers of Biofuels Digest and Renewable Chemicals Digest."

ABOUT WASTE MANAGEMENT

Waste Management, Inc., based in Houston, Texas, is the leading provider of comprehensive waste management services in North America. Through its subsidiaries, the company provides collection, transfer, recycling and resource recovery, and disposal services. It is one of the largest residential recycler and also a leading developer, operator and owner of waste-to-energy and landfill gas-to-energy facilities in the United States. The company's customers include residential, commercial, industrial, and municipal customers throughout North America. To learn more information about Waste Management visit www.wm.com or www.thinkgreen.com.