

FOR IMMEDIATE RELEASE

Waste Management Sets Date for Fourth Quarter and Full-Year 2012 Earnings Release Conference Call

First Quarter 2013 Conference Presentation Schedule Announced

HOUSTON – January 10, 2013 – Waste Management, Inc. (NYSE: WM) announced that it will release fourth quarter and full-year 2012 financial results before the opening of the market on Thursday, February 14, 2013. Following the release, Waste Management will host its investor conference call at 10:00 a.m. ET.

A live audio webcast of the conference call can be accessed by logging onto www.wm.com and selecting “Events and Presentations” in the Investor Relations section of our website; or listeners may access the call by dialing 877-710-6139 (US/Canada) or 706-643-7398 (International), and entering passcode 88156298.

A replay of the call will be available through 5:00 p.m. ET on February 28th. To hear a replay of the call over the Internet, access the Investor Relations section of our website at www.wm.com. To hear a telephonic replay of the call, dial 855-859-2056 or 404-537-3406, and enter passcode 88156298.

Certain statements and answers to questions during the conference call may contain “forward-looking statements.” These statements are subject to risks and uncertainties that could cause actual results to differ materially from those described in such forward-looking statements, including but not limited to the cautionary warnings and risk factors included in Waste Management’s most recent Annual Report on Form 10-K filed with the SEC.

Additionally, Company executives currently plan to present at the Raymond James Institutional Investor Conference on March 5, 2013. Although this presentation is not expected to include any material non-public information, the Company will post the presentation slides on its website. The slides will be posted some time during the 24-hour period prior to the scheduled presentation time. The slides may be accessed via the Investor Relations section of our website, which is located at www.wm.com.

ABOUT WASTE MANAGEMENT

Waste Management, Inc., based in Houston, Texas, is the leading provider of comprehensive waste management services in North America. Through its subsidiaries, the company provides collection, transfer, recycling and resource recovery, and disposal services. It is also a leading developer, operator and owner of waste-to-energy and landfill gas-to-energy facilities in the United States. The company’s customers include residential, commercial, industrial, and municipal customers throughout North America. To learn more information about Waste Management visit www.wm.com or www.thinkgreen.com.

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FOR MORE INFORMATION

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