



CORPORATE FACT SHEET

Who we are.

There are times when a company is called upon to show its true strength and to prove its ability to navigate uncertainty and change. Times that demand proof of discipline, a solid foundation, and a sound strategy focused on continuing improvement. Those times are here. And Waste Management is prepared to meet the challenge.

We are the largest waste company in North America.

As the leading provider of comprehensive waste and environmental services, Waste Management collects approximately 66 million tons of solid waste annually from nearly 20 million residential, municipal, commercial and industrial customers in the U.S., Canada and Puerto Rico.

We operate the largest network of landfills in our industry, with 273 active sites managing the disposal of approximately 110 million tons of waste per year. To make disposal more economical for larger urban markets, where the volume of waste and distance to landfills or waste-to-energy facilities tends to increase, we manage 355 transfer stations that consolidate, compact and transport waste in an efficient manner.

We help power communities.

The average person produces 4.5 pounds of garbage every day, and we are expanding the ways in which those materials are recovered. One way we put waste to reuse is by using it to create clean, renewable energy. This can be done by recovering the methane occurring naturally in landfills for use in the generation of electricity, or to use it as an alternative fuel in industrial facilities. With 111 landfill-gas-to-energy plants currently in operation, we produce about 500 megawatts of green energy—enough to power more than 400,000 homes.

We also convert waste into energy through a highly efficient combustion process. Our waste-to-energy subsidiary, Wheelabrator Technologies Inc., operates 16 plants that can process an aggregate of 21,340 tons of waste per day and generate more than 600 megawatts of electricity, enough clean, renewable energy to power 650,000 homes and replace nearly 7 million barrels of oil. Added to this, the power produced from waste-to-energy plants has less environmental impact than almost any other source of electricity, according to the U.S. EPA.

We recycle waste.

Waste Management is also North America's largest recycler of household-generated recyclables, processing close to 8 million tons of materials annually, including paper, cardboard, glass, plastic, metal and electronics. Through our operations, we provide cost-efficient, environmentally sound programs for municipalities, businesses and households across the U.S. and Canada. In 2008 alone, we:

- Managed enough recyclables to fill the Empire State Building more than 11 times.
- Oversaw enough commodities to fill 99,000 Boeing 737 airplanes.
- Recycled more than 40,000 tons of aluminum, saving enough energy to power 1.6 million televisions for 13 hours a day for a year.

We are growing.

In addition to our traditional waste operations, Waste Management is expanding to increase the service offerings we provide for our customers and the communities we serve. These include:

- Healthcare Solutions -- the branch of our business offering healthcare facilities quality disposal and recycling programs.
- LampTracker® -- North America's largest bulb recycler, overseeing the collection and processing of CFLs and fluorescent lights.
- Green SquadSM -- an innovative program helping businesses identify operational savings through waste reduction and energy efficiency.
- GreenopolisSM -- a green social network built for communities and businesses to construct information online about our environment.

We are a company of value.

Despite the economic challenges of 2008, we achieved strong financial results. Income from operations of our collection business improved even though volumes declined, demonstrating the effectiveness of our pricing and cost control strategies developed over the past three years. In 2008, we strengthened this discipline by using the combined input of operations, sales, and price management teams to ensure that we have a competitive offering for new business opportunities.

SENIOR MANAGEMENT



David P. Steiner
Chief Executive Officer

Mr. Steiner joined the company in November 2000 as Vice President and Deputy General Counsel and was appointed Senior Vice President, General Counsel and Corporate Security in July 2001. In April 2003, he was elected CFO before being elected CEO in March 2004.



Larry O'Donnell
President &
Chief Operating Officer

Before being named President and COO, Mr. O'Donnell was Waste Management's Executive Vice President, Operations Support and Chief Administrative Officer. Prior to that, he was Executive Vice President of Waste Management's Western Group.



Robert Simpson
Chief Financial Officer

Prior to becoming CFO, Mr. Simpson was Senior Vice President and Chief Accounting Officer and Vice President, Tax for Waste Management. Before joining the company, he served as Vice President and General Manager of Tenneco Business Services, Tenneco's shared-service arm.



SUSTAINABILITY GOALS

Most people know us from our big green trucks and bins. They think of us as a garbage company. They don't see us as the environmental services company that provides a sustainability platform for families, businesses and municipalities. Our company has a goal — to help ensure that we pass on the planet to the next generation in better shape than we inherited it. This is a long goal, and we can't do it alone, but we hope to set an example for others to follow. Our world and the people who inhabit it are worthy of our highest aspirations and our best efforts, which is why we have set four goals to achieve by the year 2020:

1

Waste is a renewable energy source. Today we use it to create enough energy to power more than 1 million homes every year. That's the equivalent of replacing 14 million barrels of oil or 4.1 million tons of coal every year. **By 2020, we expect to double that output and power more than 2 million homes.** Landfill-gas-to-energy plants convert a powerful greenhouse gas, methane, into an energy source. Through our efforts to increase the number of these plants, we're adding 22 megawatts of energy production, and are in the process of constructing 10 new plants that will produce an additional 50 megawatts of power.

2

As North America's largest residential recycler, we are committed to reducing waste. **By 2020, we expect to triple the amount of recyclable materials we manage, from 8 million to more than 20 million tons.** Part of that is coming from increased volumes as we use single-stream technology to make recycling easier for consumers. Our single-stream volumes are up nearly 15 percent because of these efforts. We're further increasing volumes through new offerings like electronics recycling, with great success. E-cycling volumes have increased about 29 percent. We're even helping customers attain their "zero waste" goals.

3

Today, we have 26,000 vehicles in our fleet. **Over the next 10 years, we will ask our suppliers to develop a truck that improves the fuel efficiency of our fleet by 15 percent and reduces fleet emissions by 15 percent.** With Waste Management expecting to spend more than \$450 million per year on new trucks, that's a strong incentive for manufacturers to create a breakthrough technology for a new hybrid engine. In fact, we are working with four suppliers on different technologies for hybrid trucks and heavy equipment, each in a different stage of testing but all showing promise. And we are partnering with a leading non-governmental organization and other companies to develop additional incentives to bring heavy-duty hybrid technology to the marketplace.

4

We think of a world where the environment is respected and every action is aimed at recovery and restoration. **By 2020, we want Waste Management to achieve a fourfold increase in the number of our facilities certified by the Wildlife Habitat Council.** That means at least 100 of our landfills will have a total of more than 25,000 acres set aside for conservation and wildlife habitat—an area more than one-and-a-half times the size of Manhattan Island. We've made tremendous progress. As of November 2008, we had received certifications on a total of 49 landfills and had protected a total of about 21,000 acres.

At Waste Management, we look to use our knowledge and experience to the benefit of our customers and the benefit of the planet. We are leading the way to new, sustainable solutions that work with every link in the supply chain to address the entire life cycle of a product. Together, we can become more efficient by: engineering products using fewer valuable resources, designing products to recover the raw materials in them when they can no longer be reused, and innovating to convert waste products into new products or renewable energy at the end of their lives. Driven by a commitment to excellence and leadership, we are positioned to deliver lasting solutions to the environmental challenges our planet will face in the 21st century.

CORPORATE INFORMATION

FINANCIAL HIGHLIGHTS:

All information as of 12/31/2008

For the year ended December 31, 2008:

Total Revenue	\$13.38 billion
Net Income	\$1.08 billion
Diluted Earnings Per Share	\$2.19
Total Assets	\$20.227 billion

NYSE: WMI

Fiscal Year Ends: December 31

Shares Outstanding: 492 million

52-Week Stock Price Range:

\$24.51 – \$39.25

OPERATING AREAS:

47 states, District of Columbia, Canada, and Puerto Rico

CUSTOMERS SERVED

Nearly 20 million

ACTIVE LANDFILLS: 273

COLLECTION OPERATIONS: 367

TRANSFER STATIONS: 355

COLLECTION VEHICLES: 21,000

LNG AND CNG-POWERED VEHICLES: 425

RECYCLING:

Recycling Facilities: 104

Single Stream Facilities: 30

Recycling Materials

Managed: 7.6 million tons

EMPLOYEES: Approximately 45,000

INVESTOR INFORMATION

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