



FOR IMMEDIATE RELEASE

For Further Information:
Waste Management, Inc.
Analysts:
Greg Nikkel 713.265.1358
Media:
Heather Browne 713.265.1514

WMI #05-12

Waste Management, Inc. Announces Cash Dividend

HOUSTON - May 13, 2005 - Waste Management, Inc. (NYSE: WMI) announced today the declaration of a quarterly cash dividend of \$0.20 per share payable June 24, 2005 to stockholders of record on June 1, 2005.

Waste Management, Inc. is its industry's leading provider of comprehensive waste management and environmental services. Based in Houston, the Company serves municipal, commercial, industrial, and residential customers throughout North America.

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