



**FOR IMMEDIATE RELEASE**

**For Further Information:  
Waste Management, Inc.  
Analysts: Greg Nikkel 713.265.1358  
Media: Lynn Brown - 713.394.5093**

**WMI#05-18**

**Waste Management, Inc. Announces Cash Dividend**

HOUSTON - October 7, 2005 - Waste Management, Inc. (NYSE: WMI) announced today the declaration of a quarterly cash dividend of \$0.20 per share payable December 23, 2005 to stockholders of record on December 1, 2005.

Waste Management, Inc. is its industry's leading provider of comprehensive waste management and environmental services. Based in Houston, the Company serves municipal, commercial, industrial, and residential customers throughout North America.

#####