



For Further Information:
Waste Management, Inc.
Analysts: Jim Alderson - 713.394-2281
Media: Lynn Brown - 713.394.5093
Web site: <http://www.wm.com>

WMI #10-03

WASTE MANAGEMENT, INC. ANNOUNCES CASH DIVIDEND

HOUSTON – February 26, 2010 – Waste Management, Inc. (NYSE: WM) announced today the declaration of a quarterly cash dividend of \$0.315 per share payable March 19, 2010 to stockholders of record on March 3, 2010.

About Waste Management

Waste Management, Inc., based in Houston, Texas, is the leading provider of comprehensive waste management services in North America. Through its subsidiaries, the company provides collection, transfer, recycling and resource recovery, and disposal services. It is also a leading developer, operator and owner of waste-to-energy and landfill gas-to-energy facilities in the United States. The company's customers include residential, commercial, industrial, and municipal customers throughout North America.