

For Further Information: Waste Management, Inc. Analysts: Jim Alderson - 713.394-2281 Media: Lynn Brown - 713.394.5093 Web site: http://www.wm.com

WMI #10-07

## WASTE MANAGEMENT, INC. ANNOUNCES CASH DIVIDEND

**HOUSTON** – May 11, 2010 – Waste Management, Inc. (NYSE: WM) announced today the declaration of a quarterly cash dividend of \$0.315 per share payable June 18, 2010 to stockholders of record on June 1, 2010.

## **About Waste Management**

Waste Management, Inc., based in Houston, Texas, is the leading provider of comprehensive waste management services in North America. Through subsidiaries, the Company provides collection, transfer, recycling and resource recovery, and disposal services. It is also a leading developer, operator and owner of waste-to-energy and landfill gas-to-energy facilities. The Company's customers include residential, commercial, industrial, and municipal customers throughout North America.