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WMI #10-12

WASTE MANAGEMENT, INC. ANNOUNCES CASH DIVIDEND

HOUSTON – August 20, 2010 – Waste Management, Inc. (NYSE: WM) announced today the declaration of a quarterly cash dividend of \$0.315 per share payable September 24, 2010 to stockholders of record on September 7, 2010.

About Waste Management

Waste Management, Inc., based in Houston, Texas, is the leading provider of comprehensive waste management services in North America. Through subsidiaries, the Company provides collection, transfer, recycling and resource recovery, and disposal services. It is also a leading developer, operator and owner of waste-to-energy and landfill gas-to-energy facilities. The Company's customers include residential, commercial, industrial, and municipal customers throughout North America.