

Waste Management Ranked a Leading Sustainable Company in the Dow Jones Sustainability and Carbon Disclosure Project Indexes

Company recognized for its commitment to environmental sustainability

HOUSTON – SEPT. 17, 2012 – Waste Management (NYSE:WM) today announced its inclusion in the 2012 Dow Jones Sustainability Indexes (DJSI), ranking on the DJSI World and North America indexes as the top waste and disposal services company. In addition, Waste Management has been ranked among the Carbon Disclosure Project's (CDP) top 10 percent of industrial companies for its efforts to reduce emissions and mitigate the risks of climate change.

"Creating more value from waste through recycling and creating clean, renewable energy is a top priority for our customers and for Waste Management," said David Steiner, chief executive officer and president of Waste Management. "Having our commitment and our work in this area recognized by both the Dow Jones Sustainability Index and the Carbon Disclosure Project is an appreciated acknowledgement of our efforts to be the leading environmental solutions provider in the industry."

Waste Management has made significant strides in its environmental sustainability performance with the establishment of ambitious ten-year goals in 2010 for recycling, renewable energy generation, energy efficiency and land conservation. The company's progress against these commitments can be found on <http://www.wm.com/sustainability/index.jsp>

Launched in 1999, the DJSI is comprised of companies across all industries that outperform their peers in numerous sustainability metrics, including economic, environmental and social criteria such as corporate governance, risk management, energy efficiency and occupational health and safety.

The CDP, an international, not-for-profit organization, represents 655 institutional investors with \$78 trillion in assets and its indices highlight companies that have displayed a strong approach to information disclosure regarding climate change.

For more information on Waste Management's commitment to environmental sustainability, visit www.wm.com or www.thinkgreenfromhome.com.

ABOUT WASTE MANAGEMENT

Waste Management, Inc., based in Houston, Texas, is the leading provider of comprehensive waste management services in North America. Through its subsidiaries, the company provides collection, transfer, recycling and resource recovery, and disposal services. It is one of the largest residential recyclers and also a leading developer, operator and owner of waste-to-energy and landfill gas-to-energy facilities in the United States. The company's customers include residential, commercial, industrial, and municipal customers throughout North America. To learn more information about Waste Management visit www.wm.com or www.thinkgreen.com.

FOR MORE INFORMATION

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