

Waste Management Named to Ethisphere's World's Most Ethical Companies List for the Sixth Consecutive Year

Award recognizes leadership in ethical business practices and commitment to sustainability

FOR MORE INFORMATION

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HOUSTON — March 6, 2013 - Waste Management (NYSE: WM) has been recognized by the Ethisphere Institute—a leading international organization dedicated to the creation, advancement and sharing of best practices in business ethics, governance, anti-corruption and sustainability—as one of the 2013 World's Most Ethical (WME) Companies. This is the sixth year the company has been honored for upholding the highest of ethical standards. Waste Management was chosen for its strong corporate culture focused on deep commitments to environmental sustainability, ethics and communities and setting and achieving ambitious sustainability goals.

"This recognition from Ethisphere reflects our most fundamental commitment to keeping the environment—and our people and our neighbors—safe," said David Steiner, chief executive officer and president of Waste Management. "As an industry leader, we continue to develop strategies to extract value from waste, which both minimizes our environmental impact and saves our customers money."

This is the seventh year Ethisphere has published the WME rankings. Ethisphere evaluated a record number of applications this year and reviewed nominations from companies in more than 100 countries and 36 industries. After conducting in-depth research and a multi-step analysis, Ethisphere named companies that surpassed their industry peers to this year's World's Most Ethical Companies list.

The methodology for the WME ranking includes reviewing codes of ethics, litigation and regulatory infraction histories; evaluating the investment in innovation and sustainable business practices; looking at activities designed to improve corporate citizenship; and studying nominations from senior executives, industry peers, suppliers and customers.

"Waste Management continues to be a staple component of our list, for the sixth year running, and we are pleased to reward its commitment to ethical business practices," said Alex Brigham, executive director of Ethisphere. "Waste Management has accomplished a great deal through its various sustainability initiatives, and we are excited to see the company continue to make major progress in achieving its goals."

Read about the methodology and view the complete list of the 2013 World's Most Ethical Companies at <http://ethisphere.com/wme>. The World's Most Ethical Companies list will also be featured in the 2013 Quarter 1 issue of Ethisphere Magazine.

ABOUT WASTE MANAGEMENT

Waste Management, Inc., based in Houston, Texas, is the leading provider of comprehensive waste management services in North America. Through its subsidiaries, the company provides collection, transfer, recycling and resource recovery, and disposal services. It is the largest recycler in North America and a leading developer, operator and owner of waste-to-energy and landfill gas-to-energy facilities in the United States. The

company's customers include residential, commercial, industrial, and municipal customers throughout North America. To learn more information about Waste Management visit www.wm.com or www.thinkgreen.com.

ABOUT ETHISPHERE INSTITUTE

The research-based Ethisphere® Institute is a leading international think-tank dedicated to the creation, advancement and sharing of best practices in business ethics, corporate social responsibility, anti-corruption and sustainability. Ethisphere Magazine, which publishes the globally recognized World's Most Ethical Companies Ranking™, is the quarterly publication of the Institute. Ethisphere provides the only third-party verifications of compliance programs and ethical cultures that include: Ethics Inside® Certification, Compliance Leader Verification™ and Anti-Corruption Program Verification. More information on the Ethisphere Institute, including ranking projects and membership, can be found at <http://www.ethisphere.com>.

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