## Waste Management Announces Windsor as Base of Sustainability Services Group

FOR MORE INFORMATION

Waste Management

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Waste Management bringing up to 180 jobs to Windsor by the end of 2012, expanding its Connecticut presence in the wake of its Oakleaf acquisition

WINDSOR, Conn. - June 1, 2012 - <u>Waste Management</u> (NYSE: WM) today announced that it has relocated the headquarters of its Sustainability Services Group to Windsor, Conn., which will house over 500 sustainability services professionals. The office was previously the headquarters of Oakleaf Waste Management, LLC, which WM acquired in July 2011.

Since the acquisition, WM has developed or transferred 113 positions to the Windsor offices and anticipates 67 more positions to be added in 2012.

"With the assistance of a 2010 economic development grant from the State of Connecticut, Oakleaf was able to lay the foundation for future growth by improving its headquarters infrastructure and upgrading technologies. The strength of that foundation was critical in Waste Management's decision to consolidate these operations in Connecticut," said Steven Preston, executive vice president of Finance, Recycling and Energy Services for Waste Management. "I'm very pleased that we will far exceed the nearly 40 jobs guaranteed as a condition of the grant - and do so three years ahead of schedule."

WM is integrating Oakleaf into its Waste Management Sustainability Services unit. Oakleaf has been instrumental to increasing WM's national accounts customer base and further enhancing Waste Management's ability to provide comprehensive, best-in-class environmental solutions to its customers. In addition, the vendor hauler network increases WM's service footprint to new geographies and bolsters the company's ability to be a onestop shop for customers' environmental solutions needs.

"I am glad to hear about Waste Management's continued investment in Connecticut's workforce and our economy," Governor Dannel P. Malloy said. "I'm hopeful that this will be one of many announcements Waste Management and other companies make as we continue to work to improve Connecticut's economy and let businesses know we're ready, willing and able to work together with them to grow and expand."

Waste Management Sustainability Services helps its customers meet or surpass their sustainability goals. The team of sustainability professionals works closely with businesses and organizations to develop creative solutions to prevent the generation of waste and find alternate uses and reuses for waste materials and by-products while meeting or exceeding customers' environmental, regulatory and financial goals.



## ABOUT WASTE MANAGEMENT

Waste Management, Inc., based in Houston, Texas, is the leading provider of comprehensive waste management services in North America. Through its subsidiaries, the company provides collection, transfer, recycling and resource recovery, and disposal services. It is one of the largest residential recyclers and also a leading developer, operator and owner of waste-to-energy and landfill gas-to-energy facilities in the United States. The company's customers include residential, commercial, industrial, and municipal customers throughout North America. To learn more information about Waste Management visit www.wm.com or www.thinkgreen.com.

This press release contains forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements are information of a non-historical nature or which relate to future events and are subject to risks and uncertainties. In many cases, you can identify forward-looking statements by terminology such as "may," "will," "should," "expects," "plans," "anticipates," "believes," "estimates," "predicts," "potential," or "continue," or the negative of these terms and other comparable terminology. These statements are only predictions. Actual results could differ materially from those anticipated in these forward-looking statements as a result of a number of factors. The forward-looking statements made in this press release relate only to events as of the date of this release. We undertake no ongoing obligation to update these statements.

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